

# The Gazette of India

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### MINISTRY OF FINANCE (Department of Economic Affairs)

#### NOTIFICATIONS

*New Delhi, the 28th March, 1956*

**S.R.O. 762.**—In exercise of the powers conferred by section 53 of the Banking Companies Act, 1949 (X of 1949), the Central Government, on the recommendation of the Reserve Bank of India, hereby declares that in the case of any banking company which has been incorporated in the State of Travancore-Cochin and which has been confining its activities to that State, the provisions of sub-section (1) of section 24 of the said Act, shall not apply for the period from the 1st April, 1956, to the 31st March, 1957, in so far as such provisions require such banking company to maintain in cash, gold or unencumbered approved securities, valued at a price not exceeding the current market price, an amount in excess of fifteen per cent. of the total of its demand and time liabilities in India.

[No. F.4(12)-F.I/56.]

**S.R.O. 763.**—In exercise of the powers conferred by section 53 of the Banking Companies Act, 1949 (X of 1949), the Central Government, on the recommendation of the Reserve Bank of India, hereby declares that in the case of the undernoted banking companies, the provisions of section 11 of the said Act shall not apply up to and including the 31st March, 1957:—

1. Jaya Bharath Bank Ltd., Monipally.
2. Society Bank Ltd., Tiruvalla.

[No. F.4(222)-F.I/55.]

J. L. KUNDU, Dy. Secy.

